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**THE BANK OF PUNJAB**  
**HUMAN RESOURCES DIVISION, HEAD OFFICE, LAHORE**  
**TRANSPORT DEPARTMENT**

**OFFICE NOTE**

November 18, 2014

**RENEWAL OF BANK'S VEHICLE INSURANCE POLICY FOR 2014**

Bank's vehicles Insurance Policy obtained from Alpha Insurance Company for the year 2014 shall expire on 31-12-2014. The insurance companies will be invited for sealed bids as per PPRA for obtaining insurance policy for 2015 (01-01-2015 to 31-12-2015) through advertisement to be given in two national dailies (English & Urdu), as well as PPRA's & Bank's web-sites. The following criteria are proposed for insurance companies to be eligible for participating in the bidding process:-


- a) 'A' rated by PACRA/JCR-VIS
- b) Minimum 03 years of experience of handling vehicles insurance.
- c) Arrangements regarding repairing of vehicles with SSS workshops in main cities and any workshop where SSS workshops are not available.
- d) The Bank will prefer those companies which will not charge depreciation charges on repair of vehicles to the Bank.

In view of the above, approval is solicited for the following:-

- Above mentioned criteria for eligibility of the insurance companies to participate in bidding process.
- Placing of advertisement in two daily newspapers (English & Urdu), as well as PPRA's & Bank's web-sites.
- Drafts advertisements are placed at Flags A & B.
- Payment of Rs.1000/- to PPRA for placing of advertisement at their site.

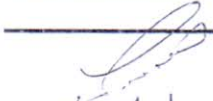
The bids will be opened in the presence of insurance committee.

Submitted for approval please.

  
OFFICER

  
GROUP HEAD ASST  
HEAD SECURITY/TRANSPORT 18/11/14

**INSURANCE COMMITTEE MEMBERS**


  
18/11/14  
SECRETARY


  
Nov-18-2014  
GROUP HEAD OPNS


  
GROUP HEAD RFD

  
GROUP HEAD RBG 19/11/14

  
19/11/2014  
GROUP HEAD HRD

  
C.F.O

  
20/11/14  
C.R.O  
Chairman

  
20/11/14  
PRESIDENT



THE BANK OF PUNJAB

*Passion Reborn*

# THE BANK OF PUNJAB

## SEALED BIDS FOR BANK'S VEHICLES INSURANCE POLICY

The Bank of Punjab invites sealed bids for vehicles insurance cover. The period of insurance will be for one year commencing with effect from **01-01-2015** to **31-12-2015**. The insurance companies fulfilling under mentioned criteria are invited to forward their bids:

- a. 'A' rated by PACRA/JCR-VIS.
- b. Minimum 03 years of experience of handling vehicles insurance.
- c. Arrangements regarding repairing of vehicles with **SSS workshops** where available and any workshop where **SSS workshops** are not available.
- d. The Bank will prefer those companies, which will not charge depreciation charges on repair of vehicles to the Bank.

Time period for settlement of claims of stolen/snatched/total loss and other claims (if any) may also be mentioned with the sealed bids.

Sealed bids (inclusive of all duties/taxes) should reach the below mentioned address on or before **18-12-2014** till **10:00 P.M** and the quotations will be opened **10:30 P.M** on the same date in the presence of the bidders and/or their authorized representatives.

For further details contact Mr. Allah Ditta (Officer). Tele # 042-35783769.

**LT.COL (R) SAJID ALI KHAN**

**GROUP HEAD ASG & HEAD SECURITY/TRANSPORT**

**THE BANK OF PUNJAB**

**ADMINISTRATIVE SUPPORT GROUP 2nd FLOOR,**

**HEAD OFFICE, BOP TOWER, 10-B , BLOCK E/II, MAIN BOULEVARD,**

**GULBERG III, LAHORE.**

**PABX: 042-35783700-10, EXT 417**